

S&T System Integration & Technology Distribution AG

Initiation of proceedings pursuant to Section 26b of the Austrian Takeover Act

On 21 January 2009, upon request of **AvW Gruppe AG** (registry no. FN 206508p) and **AvW Invest AG** (registry no. FN 109272w), the third senate of the takeover commission chaired by Winfried Braumann and members Elfriede Solé, member pursuant to Section 28 (2) (2) of the Austrian Takeover Act, Stefan Weber, member pursuant to Section 28 (2) (3) of the Austrian Takeover Act, and Heinz Leitsmüller, member pursuant to Section 28 (2) (4) of the Austrian Takeover Act, decided to initiate proceedings pursuant to Section 26b of the Austrian Takeover Act with regard to S&T System Integration & Technology Distribution AG, AT0000905351 ("S&T AG").

Subject matter of the proceedings is investigating whether AvW Gruppe AG and AvW Invest AG are required to submit a takeover bid to all holders of equity securities of S&T AG.

By analogous application of Section 33 (2) and (3) of the Austrian Takeover Act, holders of equity securities of S&T AG who, individually or jointly with other holders of equity securities, hold equity securities equal to a prorated amount of the share capital of at least EUR 70,000 in aggregate may join the proceedings within one month of publication of this notice. Several holders of equity securities being parties only together are required to appoint a joint representative. After the one-month time limit has expired, applications of further holders of equity securities will be inadmissible.

Takeover commission