

R E P O R T
by the Management Board of
S & T System Integration & Technology Distribution AG
with reference to § 171 para. 1 and § 153 para. 4 AktG (Companies Act)

The Management Board at S & T System Integration & Technology Distribution AG, based in Vienna with the business address 1110 Vienna, Geiselbergstrasse 17-19, entered into the commercial registry of the Vienna Commercial Court under FN 47292 y, makes the following report regarding the planned resale/disposal of the company's own shares acquired during the buyback programme announced on 19th May 2007, to be used in the share option programme for employees and executives of the S&T Group.

In 2000 and the years thereafter until 2003 inclusive, share options were guaranteed for executives and employees of the company within the scope of special programmes. This was implemented in order to increase the level of commitment and motivation of key employees/staff and to integrate them within the company. In the last window of opportunity still available for the issued share option programmes in 2008, only options from the Share Option Programme 2003 could be activated or exercised. The options are not transferable. A total of 15,823 options were exercised in the last window of opportunity from 15/05 to 15/06/2008. The shares are not subject to any retention period after the options have been correctly exercised.

Company employees were entitled to the following number of options upon purchasing no-par company shares in the name of the holder with an exercise price of EUR 8.-- each:

	2008
Mag. Ing. Martin Bergler, CFO	2,500
Company executives	2,000
Other company staff	275
Staff employed at subsidiaries	11,048
Total per exercise window	15,823

The 16th AGM of S&T System Integration & Technology Distribution AG on 2nd May 2007 authorised the Management Board of the company to acquire the company's own shares to the legally permissible extent, pursuant to § 65 para. 1 Z4 and Z8 AktG and with the agreement of the company's Supervisory Board. The Management Board decided on 7th May 2007 to make use of this acquisition authorisation and to buy the company's own shares within the scope of the buyback programme announced on 19th May 2007 (<http://www.snt-world.com>) for use in the share option programme for employees and executives of the S&T Group.

The Management Board has now on 18th June decided upon the resale/disposal of the company's own shares within the scope of the above-mentioned buyback programme for the Share Option Programme for employees and executives of the S&T Group

This report is stored at the company's registered office, has also been published on the company's homepage at www.snt-world.com and will be made available upon request at no charge.

Vienna, July 2008
The Management Board