

S & T System Integration & Technology Distribution AG

Published in accordance with Paragraph 82, Section 9 of the Stock Exchange Act in conjunction with Article 4, Paragraph 2 and Article 5 of the Disclosure Regulations

By resolution of the 16th regular general meeting of S & T System Integration & Technology Distribution AG on 2nd May 2007, the management board was granted the authority to purchase company stock in line with paragraph 65, sections 4 and 8 of the Corporations Act, in legally allowed quantities for a minimum consideration of 1 Euro and for a maximum consideration of 150 Euros, for a period from the date of the resolution until the 1.11.2008. This resolution was published on the 16th May 2007 in the Official Gazette (Amtsblatt) of the Wiener Zeitung (Vienna newspaper).

The management board has now resolved to make use of this authority.

Details of the repurchase program:

1. Start and duration of the repurchase program: 14th January 2008 until (estimated) 30th June 2008.
2. Class of stocks covered by the repurchase program: no par value stocks in bearer form of S & T System Integration & Technology Distribution AG.
3. Intended volume (number) of the repurchase of company stock: up to 100,000 no par value stocks in bearer form, which corresponds to approximately 2.8% of the capital stock.
4. By resolution of the regular general meeting of the 2nd May 2007, the minimum consideration to be paid for stock repurchase is 1 Euro and the maximum consideration 150 Euros.
5. Nature and intention of the repurchase of company stock: The repurchase of S & T System Integration & Technology Distribution AG stock as part of this repurchase program is to take place by way of the Vienna Stock Exchange, and exclusively through credit institutions. The purpose of the repurchase of stocks is so that they might be used in the possible acquisition of participations.
6. Possible consequences of the stock repurchase for the stock exchange listing of the issuer: none.

Changes made and transactions completed in the course of the repurchase program will be published on the Internet on the website of S & T System Integration & Technology AG www.snt-world.com in accordance with articles 6 and 7 of the disclosure regulations.

Vienna, January 2008.

The Management Board