

S & T System Integration & Technology Distribution AG
Announcement pursuant to §§ 4 and 5 of the Publications Ordinance

The 16th ordinary shareholders' meeting of May 2nd 2007 of S&T System Integration & Technology Distribution AG (hereinafter S&T), authorized the Board of Directors of the company, with the approval of the Supervisory Board, to acquire its own shares to the extent permitted by law, pursuant to § 65 para. 1 lines 4 and 8 of the Austrian Companies Act (AktG). This resolution was published on May 16th 2007. The Board of Directors has decided to make use of this authorization and to utilize S&T's own shares in the context of the buyback program published on May 19th 2007, for the purposes of servicing the share options program for employees and management of the S&T Group (hereinafter: 2003 Employee Participation Program). This resolution, taken by S&T with the approval of the Supervisory Board, was published together with the buyback program on May 19th 2007 pursuant to § 82 para. 8 of the Austrian Stock Exchange Act (BörseG) in conjunction with §§ 4 and 5 of the Publications Ordinance (VeröffentlichungsV) and was published on the S&T home page at www.snt-world.com.

The S&T Board of Directors resolved on June 18th 2008 to sell those of its own shares already acquired in order to service the 2003 Employee Participation Program. The Supervisory Board ratified the resolution and passed a similarly worded resolution.

With the present publication, the planned resale of S&T's own shares (and the buyback program), based on the resolution passed on June 18th 2008 by the S&T Board of Directors as well as the Supervisory Board, is hereby made known, pursuant to §§ 4 and 5 of the Publications Ordinance (VeröffentlichungsV):

1. Commencement and expected duration of the resale program:
July 25th 2008 to October 31st 2008
2. Class of share to which the resale program relates:
Individual bearer shares in the company
3. Intended volume of own shares to be resold (incl. shares in the capital stock): 15,823 (equal to 0.44% of the capital stock).
4. Highest and lowest targeted proceeds per share: € 8
5. Type and purpose of the resale of own shares and whether the resale will take place via the stock exchange and/or off-exchange: The shares will be sold to those authorized for options under the 2003 Employee Participation Program. The resale will take place off-exchange.
6. Any effects of the resale program on the listing of the company shares:
None

The company will publish all further details in connection with the resale of the shares in the context of this sale pursuant to §§ 6 and 7 of the Publications Ordinance (VeröffentlichungsV) on the internet, on the company home page at www.snt-world.com.

Board of Directors

July 2008