

Announcement

S & T System Integration & Technology Distribution AG

According to Section 82 para. 8 of the Stock Exchange Act (BörseG) and Section 4 para. 2 and 5 of "Veröffentlichungsverordnung".

The General Assembly of S&T System Integration & Technology Distribution AG on 7th May 2008 authorised a repurchase programme according to Section 65 para. 8 AktG. The company may repurchase up to 10% of its company's own shares. The repurchase price shall be between Euro 1,-- and Euro 150,-- per share. The authorization starts with November 1st, 2008 and expires on October 31st, 2010. The respective resolution of the General Assembly was announced on 16th May 2008.

The Management Board decided on 24th October 2008 to make use of above authorization.

General information about the repurchase programme:

1. Duration of the repurchase programme: November 3rd, 2008 until June 30th, 2009
2. Stock category: no-par value shares of S&T System Integration & Technology Distribution AG.
3. Planned volume: 100,000 no-par value shares of the holder - this corresponds to approx. 2.8% of the nominal capital.
4. Repurchase price: The minimum repurchases price is set at Euro 1,-- per share; the maximum repurchases price is set at Euro 150,--.
5. Purpose of the repurchases programme and method of repurchases of the company's own shares: the repurchased shares may be used for consideration in future acquisitions. The repurchase of own company's own shares will be carried out on the Vienna Stock Exchange.
6. Economic implications: none.

The transactions within this repurchase programme and modifications of the repurchase programme will be published on the internet website of S&T System Integration & Technology Distribution AG www.snt-world.com pursuant to Section 6 and 7 of "Veröffentlichungsverordnung".

Vienna, 27th October 2008
The Management Board